



4275-R3 with
4275-F6
and 4275-Z.

STANDARD MODEL NO. 3

WILEY LABORATORY MILL

- on new *Portable Stand*
and with *Spillage Tray*

For preparation, with minimal loss of moisture from heating, of a wide variety of materials for analysis. Principal advantages of new model: harder cutting edges permitting wider range of materials including Teflon, polyethylene resins, titanium scrap, etc.; quieter operation; and baked gray enamel and chromium plated finish, etc.

As in earlier model, four hardened steel knives on revolving shaft work with shearing action against six knives bolted into frame. Shearing action of cutting edges, between which there is always clearance, minimizes loss of moisture, avoids temperature rise, liquefaction, contamination, etc., making this mill satisfactory for many materials which cannot be reduced by other mechanical means. Ground material must pass through a sieve dovetailed into frame above receiver.

Furnished with cast aluminum drawer, 28 oz. capacity, for collecting sample.

4275-R3. Wiley Laboratory Mill, Standard Model No. 3, motor driven, mounted on enclosed base, with drawer of cast aluminum. With ½ h.p. continuous duty motor, 1725 r.p.m.; starting switch with thermal overload cutout; V-belt, belt guard; three sieves with openings of ½ mm, 1 mm and 2 mm diameter. For 115 volts, 60 cycles, single phase, a.c. Without Stand or Tray **876.50**

4275-F6. Spillage Tray Attachment, for use with above, consisting of bracket and Stainless steel tray. **23.00**

4275-Z. Portable Stand, 10 inches high, for mounting above Mills. Consisting of rubber insulated platform 23½ inches square, mounted on ball-bearing, swivel casters with foot-operated wheel brakes. **119.00**

Copy of Bulletin 129 sent upon request.

ARTHUR H. THOMAS COMPANY

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which many worthwhile subjects were discussed for the good of the Society, I want to take this opportunity to express special appreciation to H. D. Fincher, Ralph Christiansen, S. P. Taylor, A. R. Baldwin, H. C. Black, Mrs. Lucy R. Hawkins, Miss Betty Jean Scott, and Harley L. Ward.

In closing, it might be mentioned again that advertising income accounts for about 60% of all the money received by the Society's Journal, with which to defray expenses incident to its publication. It therefore is readily seen that it is necessary for the good of the Society for advertising volume to be maintained at its present level or increased if possible, and each member can lend a hand by putting in a plug for the Journal whenever possible with prospective advertisers.

A. ERNEST MACGEE, chairman

Treasurer's Report—1957

THE 1957 Treasurer's Report, I regret to advise, will not prove itself to be as favorable as the reports which I had the pleasure of presenting over the past years. As you know, in those years we have been consistently building up our reserves while in 1957 we are confronted with a loss of \$1,083.83. Looking into the future, if conditions do not improve in the next few months, there is no doubt that our 1958 report will not be any more promising. Our president, the Governing Board, and other Society members have been aware of the trend over the past year and are studying measures to remedy the situation.

The auditors' Final Condensed Balance Sheet for the year of 1957 is as follows:

ASSETS	
Cash on Hand	\$ 29,296.34
U. S. Government Savings Bonds	68,200.00
Accounts Receivable	2,856.08
Inventories	10,807.83
Office Equipment (at cost less depreciation)	1,026.58
Other Miscellaneous Assets	337.28
Total Assets	\$112,524.11
LIABILITIES, DEFERRED INCOME, AND ACCOUNTABILITIES	
Liabilities	\$ 2,914.27
Deferred Income	20,443.02
Fatty Acid Producers' Award	8.21
Felix Paquin Foundation	548.68
Convention Committee Surplus	5,000.00
Members Equity	83,609.93
Total Liabilities	\$112,524.11

The combined income for the Society and the Journal for the year 1957 came to a sum of \$96,698.16 while our operating expenses were \$97,781.99, which left us with the previously mentioned net loss of \$1,083.83. In comparing 1957 with 1956, we see that our income for 1957 decreased by a sum of \$5,436.85 while our expenses increased by a sum of \$5,977.41. Principal cause for the decrease in 1957 income compared with 1956 was a loss in advertising revenue while the increase in expenses was due to increases in publication costs and salaries.

In summation, the members' equity, or net worth, for the year ending December 31, 1957 is as follows:

Net Worth January 1, 1957	
American Oil Chemists' Society Account	\$26,756.34
Journal of A.O.C.S. Account	57,937.42
	\$84,693.76
Excess of Expenses over Income for the Year of 1957	1,083.83
Net Worth, December 31, 1957	\$83,609.93

A. F. KAPECKI